

LEONARD COMMUNITY DEVELOPMENT CORP

APRIL 5, 2017

The meeting was called to order by President John Kay at 8:35 A.M. with the following members present president, John Kay, David Johnson, Tammie Summers, Bobby Pannkuk, Dion Ponius, Rodger Alexander and Billy Grimes .

A motion was made by Rodger Alexander and seconded by Dion Ponius to approve the minutes of March, 1, 2017. The motion carried, all members voting for the motion.

A motion by Tammie Summers and seconded by Dion Ponius to except the Façade committee plan on for the grant. The motion was amended, the starting date will be June 1, 2017. The amendment and the motion both passed. All present voting for both.

A motion was made by Rodger Alexander and seconded by Bobby Pannkuk to set the maximum of \$5000. On each building. Motion carried. All present voting for the motion.

A motion was made by Bobby Pannkuk and seconded by Dion Ponius to set a maximum of \$25,000. For this project. Motion carried. All present voting for the motion.

A motion was made by Rodger Alexander and seconded by Dion Ponius to approve the financial statement. Motion carried. All present voting for the motion.

A motion was made by Tammie Summers and seconded by Rodger Alexander to postpone the vote on the Investment policy until all members had read it. Motion carried. All members present voting for the motion.

A motion was made by Rodger Alexander and seconded by Bobby Pannkuk to authorize up to \$2500. Dollars to proceed on the collection of the Alecia Booher note. Motion carried, all present voting for the motion.

A motion was made by Rodger Alexander and seconded by Pannkuk to adjourn. Motion carried. Meeting adjourned at 9:45 A. M.

Secretary

President