



RESOLUTION 240312-01

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LEONARD, FANNIN COUNTY, TEXAS TO AUTHORIZE THE CITY ADMINISTRATOR TO CREATE A NEW MONEY MARKET ACCOUNT AT FIRST UNITED BANK TITLED “RESERVE OPERATING,” AUTHORIZING OFFICERS MAYOR, MAYOR PRO TEM, AND CITY ADMINISTRATOR AS SIGNERS ON SAID ACCOUNT, AND ESTABLISHING AN EFFECTIVE DATE.

WHEREAS, the City Council (the “Board”) for The City of Leonard is a General Type-A City in Fannin County, Texas, and is responsible for the financial overall health and operation of the city; and


WHEREAS, the City Council finds it is in the best interest of the City to keep one month’s operating reserves in a separate cash account and wishes to establish the authorized officers and signers on said account;

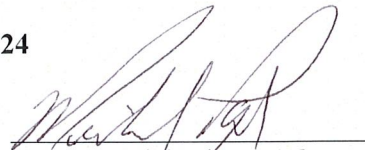
NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF LEONARD, TEXAS, THAT :

1. The City Council is hereby authorizing and directing City Administrator George Evanko to open a money market account at First United Bank, Leonard, to hold one month’s operating funds in a separate account.
2. The authorized officers to act as signatories on the account are the Mayor, Mayor Pro Tem, and City Administrator.
3. This resolution will be effective from the date of its passage.

ADOPTED this 13th day of March 2024

ATTEST:


Melissa Verde, City Secretary


Michael Pye, Mayor

