

LEONARD COMMUNITY DEVELOPMENT CORP.

January 4, 2017 A regular meeting

Meeting was called to order by President John Kay at 8:32 with the following member present, John Kay, David Johnson, Tammie Summers, Billy Grimes, Bobby Pannkuk, Deon Ponuis, and Rodger Alexander. Jim Cox, city Administrator was present.

A motion to approve minutes for the December 7, 2016 was made by Rodger Alexander and seconded by Bobby Pannkuk. Motion carried.

A motion was made by Bobby Pannkuk and seconded by Deon Ponius to approve the monthly financial report. Motion carried.

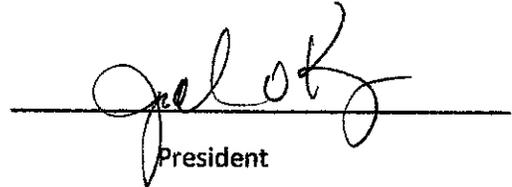
A discussion was held about an investment plan. Deon Ponuis and Tammie Summers were appointed to a committee to bring back to the board a plan at the next meeting.

A motion was made by Rodger Alexander and seconded by Bobby Pannkuk to reimburse the City for the purchase of property the City had bought from the Harper Estate for \$19,868.38 to complete the Kiwanis Park. The motion carried, Pannkuk, Alexander, Ponuis and Grimes voted for the motion. The motion carried.

A motion was made by Rodger Alexander and seconded by Pannkuk to adjourn at 9:45 A. M. Motion carried.



Secretary



President