

LEONARD COMMUNITY DEVELOPMENT CORPORATION
REGULAR MEETING HELD ON JANUARY 13, 2016

The meeting was called to order by President John Kay with the following members present: John Kay, Bobby Pannkuk, Tammie Bates, Larry LaFavers, David Johnson, Roger Alexander, and Billy Grimes at 8:32 A. M.

The invocation was given by John Kay.

A motion was made by Larry LaFavers and seconded by Tammie Bates. To approve the minutes of the December 2, 2015 meeting. The motion carried.

For: all present

Against : none

No action was taken on the outstanding and charged off loans.

A motion was made by Roger Alexander and seconded by Larry LaFavers to except Exhibit "A" as our application for loans. Motion carried.

For: all Present

Against: none

A motion was made by Bobby Pannkuk and seconded by Tammie Bates to approve the financial statement for November 30, 2015 from McClanahan and Holmes. Motion carried:

For: all present

Against: none.

A motion was made by David Johnson and seconded by Bobby Pannkuk to consider loan applications within our city limits or ETJ. All loans to be considered on an individual bases.

Motion Carried.

For: all Present

Against: none

A motion was made by Roger Alexander and seconded by Tammie Bates to add to loan application the location and platt of the business location.

Motion Carried.

For: all present

Against: none

A motion was made by Roger Alexander and seconded by Tammie Bates to adjourn at 9:50 A. M.

Motion carried.

For: all present

Against: none



PRESIDENT



SECRETARHY